

The background of the cover is the official seal of the City of Noblesville, Indiana. The seal is circular and features a central oil derrick. Above the derrick is a five-pointed star. The words "CITY OF NOBLESVILLE" are written in a circular path around the top of the seal, and "INDIANA" is written around the bottom. The date "MAY 6 1887" is also visible on the seal. The text "CITY of NOBLESVILLE" is overlaid on the seal in a large, blue, bold font with a drop shadow. The word "CITY" is in a smaller font than "NOBLESVILLE".

**CITY of**

**NOBLESVILLE**

**Indiana**

MAY

6

**Fact Book**

**January 2009**

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Prepared by

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# DEMOGRAPHICS

Source: US. Census Bureau, 2005-2007 American Community Survey

<i>Subject</i>	<i>Number</i>	<i>Percent</i>	<i>Subject</i>	<i>Number</i>	<i>Percent</i>
<b>TOTAL POPULATION</b>	<b>43,308</b>	<b>100.0</b>	<b>MARITAL STATUS</b>		
			<b>Population 15+ Years</b>	<b>32,233</b>	<b>100.0</b>
<b>SEX AND AGE</b>			Never Married	6,915	21.4
Male	21,205	49.0	Now Married, except Separated	20,358	63.1
Female	22,103	51.0	Separated	380	1.2
Under 20 Years	13,624	31.5	Widowed	1,165	3.6
20 to 34 Years	10,582	24.5	Divorced	3,415	10.6
35 to 54 Years	11,461	26.5			
55 to 74 Years	6,104	14.1	<b>SCHOOL ENROLLMENT</b>		
75 Years and Over	1,537	3.5	<b>Population 3+ Years</b>	<b>12,169</b>	<b>100.0</b>
Median Age	32.0	-	Nursery School, Preschool	1,270	10.4
Male 18 Years and Over	14,650	33.8	Kindergarten	1,077	8.9
Female 18 Years and Over	15,772	36.4	Elementary School (grades 1-8)	4,988	41.0
Total 18 Years and Over	30,422	70.2	High School (grades 9-12)	2,563	21.1
			College or Graduate School	2,271	18.7
<b>RACE</b>			<b>EDUCATIONAL ATTAINMENT</b>		
White	40,105	92.6	<b>Population 25 Years and Over</b>	<b>27,535</b>	<b>100.0</b>
African American	921	2.1	Less than 9th Grade	325	1.2
American Indian/Alaska Native	103	0.2	9th to 12th Grade, No Diploma	1,248	4.5
Asian	306	0.7	High School Graduate	6,453	23.4
Some Other Race	1,246	2.9	Some College, No Degree	5,886	21.4
Two or More Races	627	1.4	Associate Degree	2,043	7.4
Hispanic/Latino ( <i>Any Race</i> )	1,419	3.3	Bachelor's Degree	8,151	29.6
			Graduate or Professional Degree	3,429	12.5
<b>HOUSEHOLD BY TYPE</b>			% High School Graduate or Higher	94.3	-
<b>Total Households</b>	<b>15,765</b>	<b>100.0</b>	% Bachelor's Degree or Higher	42.1	-
Family Households	12,173	77.2			
Nonfamily Households	3,592	22.8	<b>INCOME/BENEFITS (2007 Inflation-Adjusted)</b>		
Average Household Size	2.74	-	<b>Households</b>	<b>15,765</b>	<b>100.0</b>
Average Family Size	3.12	-	Less than \$10,000	528	3.3
			\$10,000 to \$14,999	326	2.1
<b>HOUSING OCCUPANCY</b>			\$15,000 to \$24,999	1,221	7.7
<b>Total Housing Units</b>	<b>17,742</b>	<b>100.0</b>	\$25,000 to \$34,999	1,347	8.5
Occupied Housing Units	15,765	88.9	\$35,000 to \$49,999	1,810	11.5
Vacant Housing Units	1,977	11.1	\$50,000 to \$74,999	3,731	23.7
Homeowner Vacancy Rate %	6.9	-	\$75,000 to \$99,999	2,411	15.3
Rental Vacancy Rate %	11.2	-	\$100,000 to \$149,999	2,894	18.4
			\$150,000 to \$199,999	821	5.2
<b>HOUSING TENURE</b>			\$200,000 or more	676	4.3
<b>Occupied Housing Units</b>	<b>15,765</b>	<b>100.0</b>	Median Household Income	\$65,292	-
Owner-occupied Housing Units	12,035	76.3	Mean Household Income	\$83,747	-
Average Household Size	2.88	-	Per Capita Income	\$30,948	-
Median Owner-occupied Value	\$169,200	-	Median Earnings for Workers	\$34,477	-
Renter-occupied Housing Units	3,730	23.7	Median Earnings Male Full-Time	\$55,730	-
Average Household Size	2.29	-	Median Earnings Female Full-Time	\$35,503	-
Median Rent	\$748	-			

# DEVELOPMENT ACTIVITY

Source: City of Noblesville - Planning Department

## BUILDING PERMIT SUMMARY

	<u>2008</u>			<u>2007</u>			<u>% Change</u>
	<u>Number</u>	<u>Value</u>	<u>Sq. Ft.</u>	<u>Number</u>	<u>Value</u>	<u>Sq. Ft.</u>	
<b>Non-Residential</b>							
Commercial	45	\$76,193,243	1,288,597	59	\$84,844,839	1,073,614	-23.7 / -10.2 / 20
Additions	6	3,306,750	21,707	11	19,998,650	70,362	-45.5 / -83.5 / -69.1
Industrial	2	965,000	43,820	2	2,150,000	23,526	- / -55.1 / 86.3
Institutional	4	1,581,920	8,241	7	4,648,900	235,974	-42.9 / -66 / -96.5
<b>Total Non-Residential</b>	<b>57</b>	<b>\$82,046,913</b>	<b>1,362,365</b>	<b>79</b>	<b>\$111,642,389</b>	<b>1,403,476</b>	<b>-27.8 -26.5 -2.9</b>
<b>Residential</b>							
Single Family	429	\$61,146,520	1,396,835	618	\$103,089,967	2,048,628	-30.1 / -40.7 / -31.8
Additions	64	1,463,764	34,608	61	1,681,656	27,438	4.9 / -13 / 26.1
Duplexes	7	1,404,927	30,592	15	3,046,060	69,829	-53.3 / -53.9 / -56.2
Multi-Family	34	29,032,276	740,421	26	1,275,000	40,202	30.8 / 2177 / 1741.8
<b>Total Residential</b>	<b>534</b>	<b>\$93,047,487</b>	<b>2,202,456</b>	<b>720</b>	<b>\$109,092,683</b>	<b>2,186,097</b>	<b>-25.8 / -14.7 / .7</b>
<b>Totals</b>	<b>591</b>	<b>\$175,094,400</b>	<b>3,564,821</b>	<b>799</b>	<b>\$220,735,072</b>	<b>3,589,573</b>	<b>-26 / -20.7 / -.7</b>

## NEW BUSINESS ESTABLISHMENTS

2008 - 124 New Businesses (103.3% increase)      Net Absorption of 702,346 Square Feet (48.7% increase)

2007 - 61 New Businesses      Net Absorption of 472,433 Square Feet

## SELECTED NEW BUSINESSES

### 2008

<u>Name &amp; Type</u>	<u>Square Feet</u>	<u>Capital Investment</u>
<b><i>Hamilton 16 IMAX - Multi-Screen Cinema</i></b>	<b>83,506</b>	<b>\$9,000,000</b>
<b><i>Gaylor Electric - Electrical Contracting Operations Center</i></b>	<b>52,800</b>	<b>\$2,000,000</b>
<b><i>Dick's Sporting Goods - Sporting Goods Store</i></b>	<b>47,522</b>	<b>\$2,700,000</b>
<b><i>Stein Mart - Department Store</i></b>	<b>34,745</b>	<b>\$2,195,000</b>
<b><i>Bed Bath &amp; Beyond - Housewares Store</i></b>	<b>24,400</b>	<b>\$1,000,000</b>
<b><i>Border's - Bookstore</i></b>	<b>23,305</b>	<b>\$750,000</b>
<b><i>Parker Hannifin - Motion Control Products</i></b>	<b>17,400</b>	<b>\$180,000</b>

### 2007

<b><i>J.C. Penney - Department Store</i></b>	<b>101,654</b>	<b>\$7,000,000</b>
<b><i>Helmer, Inc. - Laboratory Refrigeration Equipment</i></b>	<b>71,830</b>	<b>\$3,885,963</b>
<b><i>Hamilton County Sports Complex - Recreation Center</i></b>	<b>64,997</b>	<b>\$3,200,000</b>
<b><i>Perkins Logistics LLC - Transportation Services</i></b>	<b>37,300</b>	<b>\$3,625,000</b>
<b><i>Ace Hardware - Hardware Store</i></b>	<b>17,661</b>	<b>\$980,000</b>

# EDUCATIONAL OPPORTUNITIES

Source: City of Noblesville - Department of Economic Development

## PUBLIC SCHOOLS

### Noblesville Schools

Provides K-12 education in a 49 square mile district through a system of 7 Elementary Schools, 1 Intermediate School, 1 Middle School, a Freshman Campus, and Noblesville High School

**Student Enrollment - 8,536**

**Expenditure Per Pupil - \$8,500**

**Graduation Rate - 86%**

**SAT Average Score - 1026**

**% Graduates Pursuing College - 87%**

## PRIVATE SCHOOLS

### St. Theodore Guerin High School - Noblesville, IN

Roman Catholic college preparatory school founded in 2004 and named one of the nation's Top 50 Catholic High Schools in 2007.

**Student Enrollment - 421**

**ACT Average Score - 24.9**

**% Graduates Pursuing College - 100%**

## COMMUNITY COLLEGE

### Ivy Tech Community College - Indianapolis, IN

The nation's largest state-wide community college with single accreditation serving more than 111,000 students annually. There are 23 campuses throughout Indiana with classes being held in over 75 communities - **including Noblesville.**

## UNIVERSITIES

	Enrollment	Miles
<b>Anderson University - Anderson, IN</b> Founded in 1917 by the Church of God. Offers 65 undergraduate majors and graduate programs.	2,750	20
<b>Ball State University - Muncie, IN</b> Founded in 1918. Offers 180 undergraduate programs and over 100 masters & doctoral degrees.	19,849	45
<b>Butler University - Indianapolis, IN</b> Founded in 1855. Offers over 60 undergraduate and graduate majors.	4,437	21
<b>Indiana University - Bloomington, IN</b> Founded in 1820. Offers 333 undergraduate, graduate and post-graduate degree programs.	40,354	77
<b>Indiana University Kokomo - Kokomo, IN</b> Founded in 1932. Offers over 35 undergraduate and graduate degree programs.	2,690	33
<b>Indiana University-Purdue University Indianapolis (IUPUI) - Indianapolis, IN</b> Founded in 1969. Offers over 200 undergraduate, graduate and post-graduate degree programs.	30,000	28
<b>Indiana Wesleyan University - Marion, IN</b> Founded in 1920. Offers nearly 80 undergraduate, graduate & doctoral degree programs.	15,400	41
<b>Marian University - Indianapolis, IN</b> Founded in 1851 by the Catholic Church. Offers 58 undergraduate and graduate degrees.	2,048	23
<b>Purdue University - West Lafayette, IN</b> Founded in 1869. Offers approximately 470 undergraduate, graduate & doctoral programs.	39,102	60
<b>University of Indianapolis - Indianapolis, IN</b> Founded in 1902 by the United Methodist Church. Offers over 90 undergraduate, master's & doctoral programs.	4,700	31

# LARGEST EMPLOYERS

Source: City of Noblesville - Department of Economic Development (January 2009)

PRIVATE SECTOR (Non-Retail)	EMPLOYEES	PRODUCTS/SERVICES
SMC Corporation of America*	475	Pneumatic automation products manufacturing
King Systems Corporation	428	Anesthesia/respiratory care project manufacturing
Firestone Industrial Corporation	300	Vehicular air spring manufacturing
Ryan Fireprotection Inc.	195	Design/installation of custom fire protection systems
Industrial Dielectrics, Inc.	170	Engineered thermoset plastic compounds/laminates/parts
Riverwalk Village	150	Skilled nursing facility
HELMER Inc.	140	Design/manufacturing of refrigerated laboratory equipment
Perfecto Manufacturing, Inc.	140	Aquarium products/accessories manufacturing
Cardon & Associates	110	Skilled nursing/assisted living facility
Stanley Security Solutions, Inc.	109	Produces/installs correctional facility electronic systems
Atkins Elegant Desserts Inc.	90	Dessert foods processing
Perkins Logistics LLC	76	Long-haul/regional truckload distribution
Boice Manufacturing, Inc.	70	Truck body manufacturing/metal stamping
Burco Corporation	70	Custom plastic injection molding
EnerDel Inc.*	67	Lithium-ion battery pack manufacturing
Metro Plastics Technologies, Inc.	59	Custom plastic injection molding
Noble Industries, Inc.	55	Sheet metal fabrication/powder coating
Ambassador Medical/GE	50	Refurbished ultrasound equipment/parts
Riverwalk Commons	50	Assisted living facility
Index Corporation	43	CNC turning machine manufacturing
Taylor Systems, Inc.	39	Design/installation of telecommunications systems
Indiana Surgery Center	38	Outpatient surgery center
*Opening Spring 2009		
PUBLIC SECTOR	EMPLOYEES	SERVICES
Hamilton County	900	County government
Noblesville Schools	897	Public schools
Riverview Hospital	650	Healthcare
City of Noblesville	400	Municipal government
Hamilton East Public Library	40	Regional library

# TAX STRUCTURE & INCENTIVES

Sources: Indiana Economic Development Corporation (Unless Noted)

<b>INDIANA CORPORATE INCOME TAX</b>	
Tax Rate	8.5% of Federal Adjusted Gross Income
Apportionment Formula	Single-Sales Factor - based solely on the portion of a company's sales in Indiana. Phase-in complete by 2011.
<b>INDIANA PERSONAL INCOME TAX</b>	
Tax Rate	3.4% of Federal Adjusted Gross Income
<b>INDIANA SALES and USE TAX</b>	
Tax Rate	7.0%
Exemptions	Manufacturing raw materials and equipment, power, electricity, and utilities. Wholesale sales, items used directly in production, and sales made in interstate commerce. Purchase of R&D equipment.
<b>PROPERTY TAX</b>	
Real Property	Assessed at 100% of Market Value
Personal Property	Assessed at 100% of Market Value
Noblesville Tax Rate	\$2.478 per \$100 of Assessed Valuation
<b>UNEMPLOYMENT INSURANCE</b>	
	<i>Source: IN Department of Workforce Development</i>
New Employer Rate	2.7 % for first 36 months - after which a variable merit tax rate is calculated
Taxable Wage Base	\$7,000
<b>WORKER'S COMPENSATION</b>	
	<i>Source: IN Compensation Ratings Bureau - January 2009</i>
Average Rates by Industry Group	Manufacturing - \$2.24, Contracting - \$4.28, Office - \$.27, Goods & Services - \$1.91, Miscellaneous - \$3.94, All Classes Average - \$1.42
<b>INDIANA PERSONAL INCOME TAX</b>	
Tax Rate	3.4% of Federal Adjusted Gross Income
<b>LOCAL PERSONAL INCOME TAX</b>	
	<i>Source: City of Noblesville</i>
Hamilton County Resident	1.0%
Non-Resident	0.25%
<b>INDIANA TAX CREDITS and EXEMPTIONS</b>	
Economic Development for a Growing Economy (EDGE) Tax Credit	Based on employee payroll withholdings for new job creation. Negotiated credit amount may be for a period of up to 10 years and is refundable.
Hoosier Business Investment (HBI) Tax Credit	Available for "qualified investment" in new buildings, improvements and equipment. Negotiated credit may equal up to 10 percent of the investment and be carried forward for up to 9 years.
Hoosier Headquarters Relocation Tax Credit	Available to companies with global annual revenue of \$100 million or more that relocate their corporate headquarters to Indiana. Credit is equal to half the costs incurred in the relocation.
Patent Income Exemption	Companies with 500 or fewer employees may qualify for a 50% exemption of patent income for each of the first 5 years, decreasing to 10% in the tenth year. Total exemptions claimed may not exceed \$5 million per year.
Research and Development Tax Credit	Based on the increase in IN R&D over prior 3-year base and equals 15 percent of qualified research expenses on the first \$1 million of investment. May be carried forward 10 years.
Corporate Inventory Tax	None

# TRANSPORTATION ACCESS

Sources: Referenced Below

## MAJOR HIGHWAYS *Source: The Indy Partnership*

**Interstates 69, 465      US Highway 31      State Routes 19, 32, 37, 38, 238**

Within 650 Miles: Live 52% of the U.S. & Canadian Populations (157,238,922 people)

Within 1040 Miles: Live 76% of the U.S. & Canadian Populations (232,484,209 people)

## DISTANCE TO SELECTED METROPOLITAN AREAS *Source: Mapquest.com*

### Indiana

**Indianapolis - 23 Miles**

Terre Haute - 104 Miles

Fort Wayne - 107 Miles

South Bend - 122 Miles

Gary - 146 Miles

Evansville - 209 Miles

### Illinois

Chicago - 178 Miles

### Kentucky

Louisville - 137 Miles

Lexington - 206 Miles

### Michigan

Grand Rapids - 238 Miles

Detroit - 263 Miles

### Missouri

St. Louis - 270 Miles

### Ohio

Cincinnati - 128 Miles

Dayton - 128 Miles

Columbus - 187 Miles

Toledo - 205 Miles

Cleveland - 331 Miles

### Tennessee

Nashville - 312 Miles

Memphis - 493 Miles

### Wisconsin

Milwaukee - 268 Miles

### Miscellaneous

Atlanta - 557 Miles

Washington, DC - 604 Miles

New York - 721 Miles

Dallas - 928 Miles

Miami - 1,219 Miles

Los Angeles - 2,103 Miles

Seattle - 2,225 Miles

## MOTOR & RAIL CARRIERS *Source: The Indy Partnership*

*The Indianapolis Metropolitan Area is served by the following:*

### Motor Freight

Common Carriers with Local Terminals - 45

Less Than Truckload Carriers with Local Operations - 65

Full Truck Load Carriers with Local Operations - 30

### Railroads

CSX - Norfolk Southern - The Indiana Railroad - Indiana Southern Railroad - The Louisville & Indiana Railroad

## AIR TRANSPORTATION *Source: Indianapolis Airport Authority*

### Indianapolis International Airport

1.2 million square foot terminal opened in 2008

Served 8,272,289 passengers in 2007

Averages 180 daily passenger flight departures (to 39 Non-Stop Destinations)

Served by 11 major airlines

Nation's 7th largest cargo airport (average 1.5 million tons annually)

2nd largest global Federal Express hub

3 runways (longest 11,200')

Foreign Trade Zone #72 (with subzones)

40 miles from Downtown Noblesville

# UTILITY SERVICES

Source: Respective Utility Providers

## ELECTRIC SERVICE

### Duke Energy Indiana, Inc.

#### **Selected Average Monthly Rates**

Residential: 1,000kWh - \$.09662/kWh (no demand charge)

Commercial: 500 kW demand & 180,000 kWh - \$.07696/kWh (ie. sizable office building)

Industrial: 1,000 kW demand & 650,000 kWh - \$.05553/kWh (ie. small/medium manufacturing facility)

**Economic Development Rider 59: 12 month rate reduction available for qualified customers 1,000 kW and above**

## NATURAL GAS SUPPLIER

### Vectren Corporation

#### **Rate 220 - Non Residential Customers with Annual Usage less than 500,000 Therms**

Distribution Charge (per therm): \$.1743 (first 500)/\$.1541 (over 500)

#### **Rate 245 - Non-Residential Customers with Annual Usage from 50,000 - 500,000 Therms**

Distribution Charge (per therm): \$.1713 (first 2,500)/\$.0776 (over 2,500)

#### **Rate 260 - Non-Residential Customers with Annual Usage of 500,000 Therms or Greater**

Distribution Charge (per therm): \$.0561 (first 50,000)/\$.0441 (next 250,000)/\$.0293 (over 300,000)

#### **Additional Specialized Rates Available**

**First 5.5 years of estimated non-gas revenue applied toward extension of service**

**Gas Charge: \$.9242 per Therm (effective 2/1/09)**

## WATER SUPPLIER

### Indiana-American Water Company, Inc.

**Noblesville System Capacity - 6.5 MGD**

**Average Daily Demand - 3.7 MGD**

<u>Rate per 100 Cubic Feet</u>	<u>Rate per 1000 Gallons</u>	<u>Monthly Meter Charge</u>
First 20 - \$2.7385 per 100	First 15 - \$3.6513 per 1000	5/8" - \$12.85 3/4" - \$19.27 1" - \$32.13
Next 4,980 - \$1.984 per 100	Next 3,735 - \$2.6453 per 1000	1.5" - \$64.25 2" - \$102.80 3" - \$192.77
Over 5,000 - \$1.3982 per 100	Over 3,750 - \$1.8643 per 1000	4" - \$321.27 6" - \$642.55 8" - \$1,028.07
		10" - \$1,670.62 12" - \$2,762.95

## WASTEWATER COLLECTION & TREATMENT

### City of Noblesville Wastewater Utility

**Treatment Plant Capacity - 10 MGD (expansion underway)**

**Average Daily Demand - 5 MGD**

**Monthly Flow Charge per 1000 Gallons - \$3.58**

#### Monthly Meter Charge

5/8-3/4" - \$11.60 1" - \$25.85 1-1/4" - \$40.20 1-1/2" - \$57.35  
2" - \$97.30 3" - \$221.10 4" - \$383.05 6" - \$868.75

## TELECOMMUNICATIONS

**Selected Service Providers include: AT&T Comcast Sprint Time Warner Telecom**

## RELATED INFORMATION

Average Temperature: January - H 34°F L 18°F July - H 85°F L 65°F  
Average Precipitation: January - 2.48" July - 4.42"  
Elevation: 797' Fire Insurance Rating - ISO 5

